

2024 Q4 Update

March 6th 2025

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公告原則

- All financial numbers are prepared in accordance with IFRS which is approved by regulators in Taiwan
- All financial numbers are unaudited
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4Q24 Result Summary

2024年第四季營運簡報

NT\$	Revenues	Net Profits	EPS
4Q24	15.8 bn	-197 mn	-0.49
2024	68.9 bn	473 mn	1.16

- 4Q24 revenues down 14.6% QoQ due to seasonal adjustment
- 4Q24 gross margin drops to 3.8% from 4.5% in 3Q24 caused by reduced economies of scale and unfavorable product mix
- Net loss of 4Q24 is NT\$197 million primarily resulted from decreased production scale and strategic investment loss
- 2024 full year revenue totaled NT\$68.9 billion, slightly down 1.4% YoY. Net profits reached NT\$473 million up from previous year NT\$208 million owing to non-operating profits
- FY2024 EBITDA totaled NT\$5,779 million. The company remained net cash position at end of 2024

Financials

4Q24 Profit & Loss

2024年第四季損益表

Profit & Loss	4Q24	3Q24	QoQ	4Q23	YoY
(NT\$ million)					
Revenues	15,844	18,553	(14.6%)	18,255	(13.2%)
COGS	(15,243)	(17,722)		(17,391)	
Gross Profits	601	831	(27.7%)	864	(30.5%)
Operating Expenses	(809)	(735)		(871)	
SG&A	(670)	(618)		(725)	
R&D	(139)	(118)		(146)	
Operating Profits	(208)	96	-	(6)	-
Non-Op Inc/(Exp)	(15)	466		(25)	
Int Inc/(Exp)	249	233		124	
FX Gain/(Loss)	108	160		(12)	
Others	(372)	74		(138)	
Earnings Before Tax	(223)	563		(32)	
Income Tax	(5)	(374)		57	
Net Income (Parent)	(197)	199		3	
EPS (Parent)	(0.49)	0.49		-	
EBITDA	720	1,685		1,271	
Margin:					
GM	3.8%	4.5%		4.7%	
OM	(1.3%)	0.5%		(0.0%)	
NM	(1.2%)	1.1%		0.0%	
Op Exp	(5.1%)	(4.0%)		(4.8%)	

Note: 4Q'24 Fully Diluted Weighted Average: 407 million shares

2024 Profit & Loss

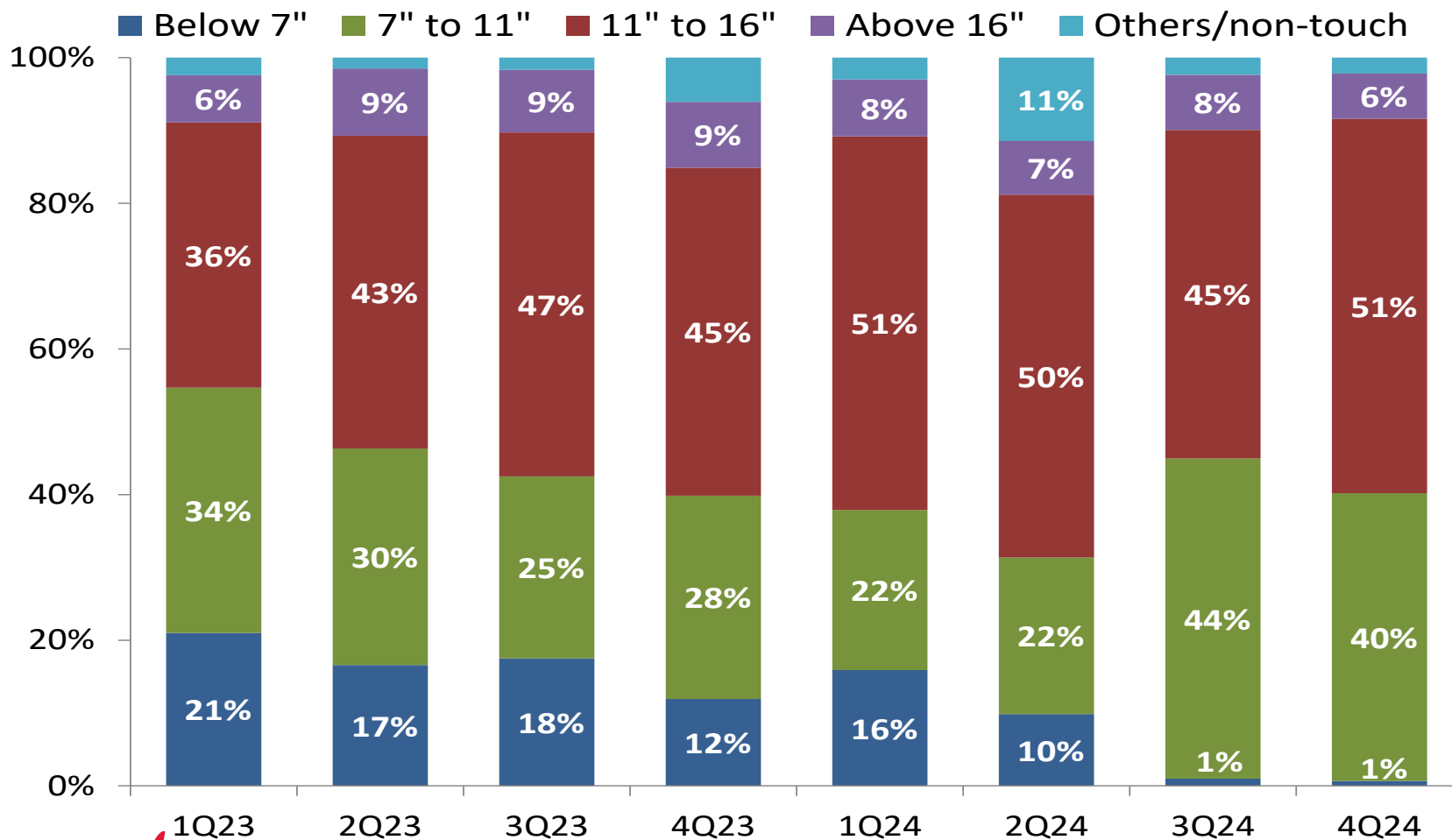
2024年損益表

Profit & Loss	2024	2023	YoY
(NT\$ million)			
Revenues	68,874	69,861	(1.4%)
COGS	(65,972)	(66,631)	
Gross Profits	2,902	3,230	(10.2%)
Operating Expenses	(3,155)	(3,226)	
SG&A	(2,653)	(2,640)	
R&D	(502)	(586)	
Operating Profits	(253)	5	-
Non-Op Inc/(Exp)	1,288	588	
Int Inc/(Exp)	848	453	
FX Gain/(Loss)	552	37	
Others	(112)	98	
Earnings Before Tax	1,035	593	74.5%
Income Tax	(551)	(367)	
Net Income (Parent)	473	208	127.0%
EPS (Parent)	1.16	0.51	
EBITDA	5,779	5,964	
Margin:			
GM	4.2%	4.6%	
OM	(0.4%)	0.0%	
NM	0.7%	0.3%	
Op Exp	(4.6%)	(4.6%)	

Note: 2024 Fully Diluted Weighted Average: 407 million shares

Quarterly Sales by Form Factors

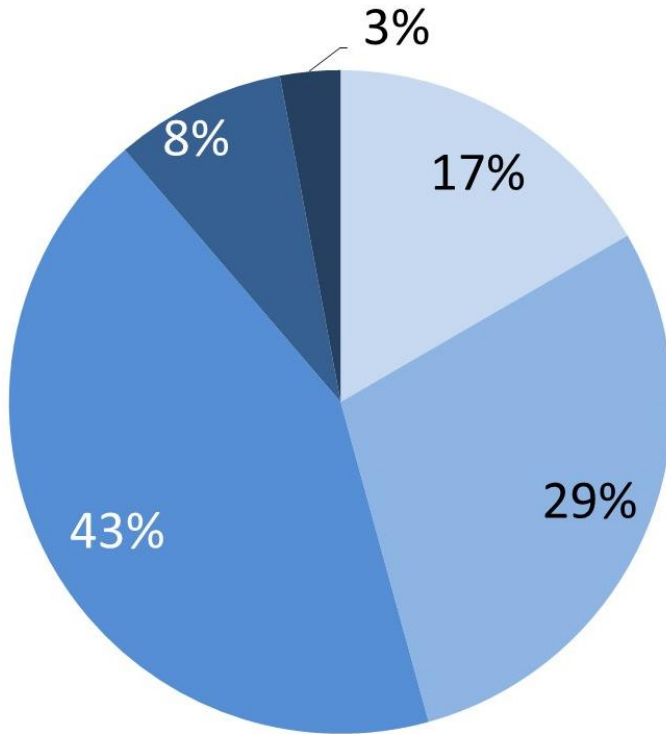
季營收結構



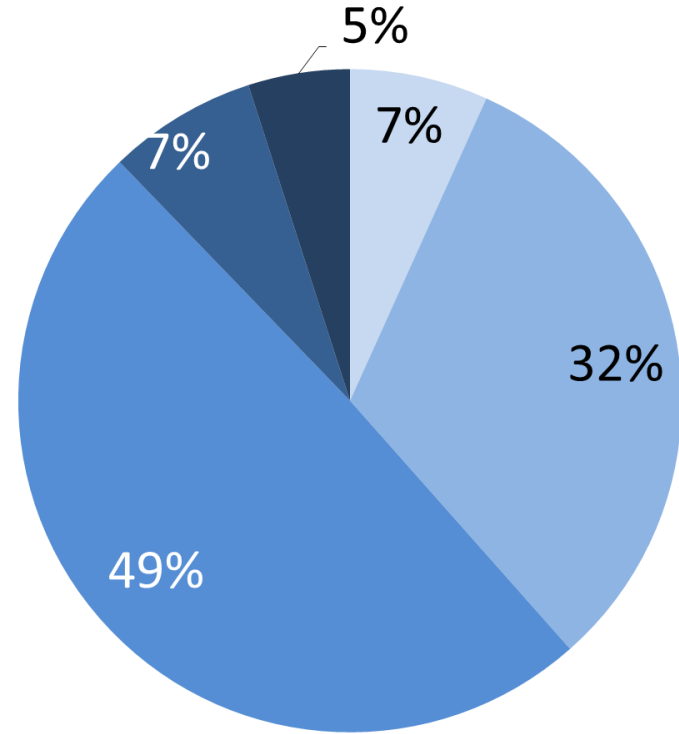
Annual Sales by Form Factors

年營收結構

FY2023 Sales Mix



FY2024 Sales Mix



■ Below 7" ■ 7" to 11" ■ 11" to 16" ■ Above 16" ■ Others/non-touch

4Q24 Balance Sheet

2024年第四季資產負債表

Balance Sheet	2024/12/31	2024/9/30	2023/12/31
(NT\$ million)			
Cash Equivalents	44,597	42,416	33,941
Risk-Free Banking Financial Product	2,593	4,946	12,380
Receivables	9,507	11,123	9,123
Other Receivables	2,491	4,713	2,930
Inventories	7,262	6,638	6,594
Current Assets	68,959	72,071	66,988
PP&E	10,168	10,179	11,665
Total Assets	89,183	92,205	87,823
ST Loans	12,084	15,920	14,167
Payables	9,587	10,160	10,109
Current Liabilities	29,482	32,454	30,538
LT Loans	14,109	15,246	15,611
Total Liabilities	48,818	52,847	50,877
Common Shares	4,067	4,067	4,067
Retained Earnings	2,770	5,195	4,525
Total Shareholder's Equities	40,365	39,358	36,947
Ratio Analysis:			
Quick Ratio	2.09	2.02	1.98
Current Ratio	2.34	2.22	2.19
ROE (YTD Annualized)	1.2%	2.4%	0.6%
Net Debt to Equity	Net Cash	Net Cash	Net Cash

Note: PP&E includes prepayments.



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